

## Money Changes Everything How Finance Made Civilization Possible

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Money Changes Everything: How Finance Made Civilization Possible (2016) by William N Goetzmann is a very impressive book that looks at how finance has evolved through history. The book does a great job in explaining how important financial developments have been for the development of the world.

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In his sweeping book Money Changes Everything : How Finance Made Civilization Possible (Princeton University Press, 2016) William N. Goetzmann demonstrates that although finance has often created serious problems (in part because it is "a potentially destabilizing force"), it also led to "some of civilization's most important ...

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### **Money Changes Everything: How Finance Made Civilization ...**

Money Changes Everything: How Finance Made Civilization Possible Princeton University Press, Princeton, New Jersey, 2016, 600 pp., \$35.00 (cloth). A five-year 3.78 percent loan between two businessmen in 1796 may not seem remarkable, but it turns out that's 1796 BCE, and the businessmen lived in the ancient Sumerian city of Ur.

### **Money Changes Everything: How Finance Made Civilization ...**

Money Changes Everything gives an overview of how finance has been intertwined with civilization from Sumer up to recent times. Its a unique book from what I have read as it explores in some detail the specific financial mechanisms used by early civilizations to facilitate growing complexity in the economy.

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